

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

ABN: 78 039 911 732

**SPECIAL PURPOSE FINANCIAL REPORT
FOR THE 18 MONTH ENDED 30 JUNE 2021**

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

**SPECIAL PURPOSE FINANCIAL REPORT
FOR THE 18 MONTH PERIOD ENDED 30 JUNE 2021**

TABLE OF CONTENTS

Auditor's Independence Declaration	1
Board of Directors Report	2
Special Purpose Financial Statements	
Statement of Profit or Loss and Other Comprehensive Income	3
Statement of Financial Position	4
Statement of Changes in Accumulated Funds	5
Statement of Cash Flows	6
Notes to and forming part of the Financial Statements	7
Independent Auditor's Report	17

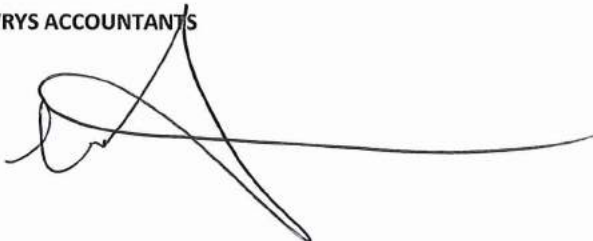
The Directors
Cancer Council of the Northern Territory Incorporated
2/25 Vanderlin Drive
Wanguri NT 0810

Auditor's Independence Declaration

I declare that, to the best of my knowledge and belief, during the 18 month period ended 30 June 2021 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Northern Territory of Australia Associations Act* and the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

LOWRYS ACCOUNTANTS



Colin James FCA
Registered Company Auditor

Dated: 15 November 2021
Darwin

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

BOARD OF DIRECTORS REPORT FOR THE 18 MONTH PERIOD ENDED 30 JUNE 2021

The Directors submit the special purpose financial report of Cancer Council of the Northern Territory Incorporated (the Council) for the 18 month period ended 30 June 2021. The Directors have determined that the Council is not a reporting entity and as such has not prepared General Purpose Financial Statements.

Directors

The directors at the date of this report are:

Chairman	Annette Burke
Cancer Council NT Director	Derek Campbell
Directors	Giam Kar
	Elizabeth Halikos
	Paolo Randazzo
	Matt Skoss
	Prof. Philip Carson

Principal Activity

The principal activity of the Council during the period was the provision of support services to community members affected by cancer.

Significant Changes

There has been no significant change in the principal activity of the Council during the period.

Operating Results

The surplus (deficit) from ordinary activities of the Council for the 18 month period ending 30 June 2021 was **387,341**; (2019: \$79,782). In addition there was comprehensive income this period of \$16,705; (2019: \$15,719) being unrealised gain on share value.

Directors' Declaration

The Directors of Cancer Council of the Northern Territory Incorporated declare that:

- (a) In the directors' opinion, there are reasonable grounds to believe that the Council will be able to pay its debts as and when they become due and payable; and
- (b) in the directors' opinion, the attached financial statements for the 18 month period ended 30 June 2021 and notes thereto are in accordance with the the *Northern Territory of Australia Associations Act* and the *Australian Charities and Not-for-profits Commission Act 2012*, including compliance with applicable Australian Accounting Standards, and provide a true and fair view of the financial position and performance of the Council.

The Board of Directors Report is signed in accordance with a resolution of the board.

On behalf of the Board


Chairperson
Dated: 11 November 2021


Cancer Council NT Director
Dated: 11 November 2021

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE 18 MONTH PERIOD ENDED 30 JUNE 2021

	Note	18 month period ended 30 June 2021 \$	12 month period ended 31 December 2019 \$
Revenue			
Sale of merchandise	2A	74,507	66,575
Cost of sales	3A	20,447	15,299
Gross Profit		<u>54,060</u>	<u>51,276</u>
Other Income			
Revenue from grants	2B	794,407	435,260
Fundraising, donations and bequests	2C	598,231	567,272
Other revenue	2D	386,661	127,274
PBS Stoma Reimbursement		817,582	467,634
Total Other Income		<u>2,596,881</u>	<u>1,597,440</u>
Total Revenue		<u>2,650,941</u>	<u>1,648,716</u>
Expenses			
Depreciation and amortisation	3B	54,124	42,015
Employee benefits expense	3C	928,708	747,294
Other expenses	3D	566,888	443,726
Purchase of medical supplies		713,880	495,463
Total Expenses		<u>2,263,600</u>	<u>1,728,498</u>
Net Surplus (deficit) for the period/year		<u>387,341</u>	<u>(79,782)</u>
Other comprehensive income		<u>16,705</u>	<u>15,719</u>
Total Comprehensive income/(loss) for the period/year		<u>404,046</u>	<u>(64,063)</u>

The Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Note	30 June 2021	31 December 2019
		\$	\$
ASSETS			
Current assets			
Cash and cash equivalents	4	545,881	517,800
Accounts receivable and other debtors	5	140,056	89,458
Financial assets	6	549,683	618,283
Inventories	7	75,286	66,132
Other current assets	8	26,413	14,249
Total current assets		1,337,319	1,305,922
Non-current assets			
Financial assets	6	879,756	717,633
Property, plant and equipment	9	392,062	396,626
Total non-current assets		1,271,818	1,114,259
Total Assets		2,609,137	2,420,181
LIABILITIES			
Current liabilities			
Accounts payable and other payables	10	132,572	378,272
Provisions	11	62,890	52,345
Unexpended grants / donations	12	44,559	20,000
Total current liabilities		240,021	450,617
Non-current liabilities			
Provisions	11	13,264	17,759
Total non-current liabilities		13,264	17,759
Total Liabilities		253,285	468,376
Net Assets		2,355,852	1,951,805
ACCUMULATED FUNDS			
Reserves for research and development		150,000	150,000
Asset revaluation reserve		21,652	21,652
Retained earnings		2,184,199	1,780,153
Total Accumulated Funds		2,355,851	1,951,805

The Statement of Financial Position should be read in conjunction with the accompanying notes.

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

STATEMENT OF CHANGES IN ACCUMULATED FUNDS
FOR THE 18 MONTH PERIOD ENDED 30 JUNE 2021

ACCUMULATED FUNDS	Reserves for Research and Development	Asset Revaluation Reserve	Retained Earnings	Total Equity
	\$	\$	\$	\$
Balance at 1 January 2019	150,000	21,652	1,845,216	2,016,868
Net deficit for the year	-	-	(79,782)	(79,782)
Unrealised gain on investments	-	-	15,719	15,719
Other comprehensive loss	-	-	(1,000)	(1,000)
Closing Balance at 31 December 2019	150,000	21,652	1,780,153	1,951,805
Balance at 1 January 2020	150,000	21,652	1,780,153	1,951,805
Net surplus for the 18 month period	-	-	387,341	387,341
Unrealised gain on investments	-	-	16,705	16,705
Closing Balance at 30 June 2021	150,000	21,652	2,184,199	2,355,851

The Statement of Changes in Accumulated Funds should be read in conjunction with the accompanying notes.

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

STATEMENT OF CASH FLOWS

FOR THE 18 MONTH PERIOD ENDED 30 JUNE 2021

	Note	18 month period ended 30 June 2021 \$	12 month period ended 31 December 2019 \$
Cash flows from operating activities			
Receipts from customers		1,776,596	1,231,173
Grants received		818,966	587,557
Interest received		20,194	22,496
Payments to suppliers and employees		<u>(2,490,890)</u>	<u>(1,669,977)</u>
Net cash flows from operating activities	15	124,866	184,757
Cash flows (used in)/from investing activities			
Dividends received		29,593	13,508
Proceeds from withdrawal of held to maturity investments		68,600	612,839
Acquisition of property, plant and equipment		(49,560)	(15,873)
Acquisition of available-for-sale investments		<u>(145,418)</u>	<u>(449,499)</u>
Net cash flows (used in)/from investing activities		(96,785)	147,467
Net increase in cash and cash equivalents		28,081	332,224
Cash and cash equivalents at the beginning of the period/year		<u>517,800</u>	<u>185,576</u>
Cash and cash equivalents at the end of the period/year	4	<u>545,881</u>	<u>517,800</u>

The Statement of Cash Flows should be read in conjunction with the accompanying notes.

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE 18 MONTH PERIOD ENDED 30 JUNE 2021**

	Page Number
Note 1: Summary of Significant Accounting Policies	8
Note 2: Revenue and Other Income	12
Note 3: Expenses	12
Note 4: Cash and Cash Equivalents	14
Note 5: Accounts Receivable and Other Debtors	14
Note 6: Financial Assets	14
Note 7: Inventories	14
Note 8: Other Current Assets	14
Note 9: Property, Plant and Equipment	15
Note 10: Accounts Payable and Other Payables	15
Note 11: Provisions	15
Note 12: Income in advance / unexpended grants	16
Note 13: Commitments for Expenditure	16
Note 14: Events After the Reporting Period	16
Note 15: Cash Flow Information	16

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE 18 MONTH PERIOD ENDED 30 JUNE 2021

Note 1: Summary of Significant Accounting Policies

Basis of Preparation

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Members. The Directors have determined that the Cancer Council of the Northern Territory Incorporated ("the Council") is not a reporting entity and as such has not prepared General Purpose Financial Statements.

The special purpose financial report has been prepared in accordance with the requirements of the *Northern Territory of Australia Associations Act*, the *Australian Charities and Not-for-profits Commission Act 2012* and Australian Accounting Standards.

The financial report is prepared on the basis that the Council is a not-for-profit entity.

The special purpose financial report has been prepared on an accruals basis based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

During the period the Board has resolved to change the financial year end of the Council from 31 December to 30 June. The current financial report will cover the 18 month period from 1 January 2020 to 30 June 2021.

The following material accounting policies, which are consistent with the previous financial year, unless otherwise stated, have been adopted in the preparation of this financial report.

Accounting Policies

(a) **Revenue**

Operating Grants, Donations and Bequests

When the entity receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the Council:

- identifies each performance obligation relating to the grant;
- recognises a contract liability for its obligations under the agreement; and
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Council:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (for example AASB 9, AASB 16, AASB 116 and AASB 138);
- recognises related amounts (being contributions, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE 18 MONTH PERIOD ENDED 30 JUNE 2021

Note 1: Summary of Significant Accounting Policies (continued)

(a) Revenue (continued)

If a contract liability is recognised as a related amount above, the Council recognises income in profit or loss when or as it satisfies its obligations under the contract.

Capital grant

When the Council receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

The Council recognises income in profit or loss when or as the Council satisfies its obligations under terms of the grant.

Interest income

Interest income is recognised using the effective interest method.

All revenue is stated net of the amount of goods and services tax.

(b) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and any impairment losses.

Buildings and improvements, plant and equipment, furniture and fittings and motor vehicles

Buildings and improvements, plant and equipment, furniture and fittings and motor vehicles are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of property, plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Council and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss in the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets, including buildings and improvements, plant and equipment, furniture and fittings and motor vehicles is depreciated on a straight-line basis over the asset's useful life to the Council commencing from the time the asset is available for use.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE 18 MONTH PERIOD ENDED 30 JUNE 2021

Note 1: Summary of Significant Accounting Policies (continued)

(b) Property, Plant and Equipment (continued)

The depreciation rates used for each class of depreciable assets are:

	18 month period ended 30 June 2021	12 month period ended 31 December 2019
Buildings and improvements	2%	2%
Plant and equipment	10-30%	10-30%
Furniture and fittings	2-17%	2-17%
Motor vehicles	15-25%	15-25%

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount. These gains and losses are recognised in profit or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

(c) Cash and Cash Equivalent

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position. The Council did not have an overdraft during the period.

(d) Employee Provisions

Short-term employee provisions

Provision is made for the Council's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and annual leave. Short-term employee benefits are measured at the nominal amounts expected to be paid when the obligation is settled.

Other long-term employee provisions

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Long-term employee benefits are measured at the nominal amounts expected to be paid when the obligation is settled.

The Council's obligations for long-term employee benefits are presented as non-current employee provisions in its statement of financial position, except where the Council does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

(e) Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts of claims from medicare / ostomy program as well as amounts receivable from affiliates / member bodies provided in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are recognised at fair value less any provision for impairment.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE 18 MONTH PERIOD ENDED 30 JUNE 2021

Note 1: Summary of Significant Accounting Policies (Continued)

(f) **Goods and Services Tax**

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except:

- where the amount of GST incurred is not recoverable from the taxation authority, it is recognised as part of the cost of acquisition of an asset or as part of an item of expense; or
- for receivables and payables which are recognised inclusive of GST, the net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

Cash flows are included in the cash flow statement on a net basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(g) **Income Tax**

The Council was registered as a Public Benevolent Institution on 3 December 2012 by the Australian Charities and Not-for-profits Commission. As a registered Public Benevolent Institution, the Council is endorsed to access the following tax concessions:

- Income Tax Exemption
- GST Concession
- FBT Exemption

The Council is also endorsed as a Deductible Gift Recipient from 1 July 2000.

(h) **Inventories**

Inventories are valued at the lower of cost and net realisable value. Costs, including an appropriate portion of fixed and variable overhead expenses, are assigned to inventory on hand by the method most appropriate to each particular class of inventory. Net realisable value represents the estimated selling price less all estimated costs of completion and costs necessary to make the sale.

(i) **Provisions**

Provisions are recognised when the Council has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(j) **Accounts Payable and Other Payables**

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Council during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(k) **Comparative Figures**

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial period.

When the Council retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement of financial position as at the beginning of the preceding comparative period, in addition to the minimum comparative financial statements, must be disclosed.

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE 18 MONTH PERIOD ENDED 30 JUNE 2021

		18 month period ended 30 June 2021	12 month period ended 31 December 2019
		\$	\$
Note 2: Revenue and Other Income			
	Note		
Note 2A	Sale of merchandise		
	Sales - Support services	34,502	34,189
	Sales - Retail and other contact	16,834	10,891
	Sales - Other supplies	23,171	21,495
	Total sale of merchandise	74,507	66,575
Note 2B	Revenue from grants		
	DoH - Ostomy Services	140,024	92,375
	DoH - Community Education and Support	357,146	235,616
	DoH - Breast Screen Services	29,447	14,542
	DoH - Alcohol & Other Drugs	20,000	-
	MRM Indigenous Cancer Unit	209,802	-
	Other grants	73,560	54,227
	Movement in unexpended grant	-	38,500
	Unexpended grants carried forward	(35,572)	-
	Total revenue from grants	794,407	435,260
Note 2C	Fundraising and donations		
	Australia's Biggest Morning Tea	110,783	118,186
	Daffodil Day	21,644	37,169
	Relay for Life	104,662	133,098
	Pink Ribbon Day	18,504	969
	Dry July	20,278	15,000
	General fundraising	70,261	85,465
	Donations and bequests	252,099	160,249
	Opening Unexpended donations	-	17,136
	Total fundraising and donations	598,231	567,272
Note 2D	Other revenue		
	Interest / Dividends received	49,787	42,297
	Membership	18,816	13,028
	Royalties	-	30,236
	Gain on sale of asset	-	1,818
	Reimbursement of expenses	-	13,500
	Administration Fees Income	93,660	-
	Cashflow boost and Jobkeeper	190,640	-
	Other	33,758	26,395
	Total other revenue	386,661	127,274
Note 3: Expenses			
Note 3A	Cost of sales		
	Support services stock	7,816	12,596
	Retail stock	8,340	2,703
	Merchandise and other supplies	4,291	-
	Total cost of sales	20,447	15,299
Note 3B	Depreciation and amortisation		
	Depreciation of property, plant and equipment	54,124	42,015
Note 3C	Employee benefits expense		
	Salaries and wages	845,531	694,852
	Superannuation	77,126	74,807
	Leave and other entitlements	6,051	(22,365)
	Total employee benefits expense	928,708	747,294

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE 18 MONTH PERIOD ENDED 30 JUNE 2021

	18 month period ended 30 June 2021 \$	12 month period ended 31 December 2019 \$
Note 3: Expenses (continued)		
Note 3D Other expenses		
Administration costs	-	3,812
Advertising	24,873	18,679
Audit and accounting fees	9,500	7,000
Bank and finance charges	1,540	1,634
Bank charges - merchant summary	5,484	1,998
Body corporate fees	10,088	8,370
Bookkeeping	1,750	34,583
Catering	-	40
Cleaning	3,973	4,129
Client assistance fund	5,830	1,918
Computer IT costs	12,491	8,218
Contract	-	5,345
Consultancy	40,512	-
CRM Implementation	5,022	3,609
Freight and couriers	1,473	583
Fundraising expenses	31,341	44,004
General expenses	334	3,057
Insurance	35,380	25,170
Internet services	179	-
Merchandise	-	8,049
Motor vehicle expenses	20,481	12,889
National events expenses	36,087	32,406
Office equipment purchased	-	2,738
Power and water	19,135	14,409
Photocopier maintenance	-	2,731
Postage	7,917	6,747
Printing and publications	14,882	12,463
Program	-	10,482
Purchase of wigs	-	3,133
Rates	1,055	1,216
Repairs and maintenance	1,547	11,288
Recruitment	2,034	2,279
Security	955	3,793
Shrinkage and spoilage	-	7,077
Staff amenities	9,360	7,615
Staff development and training	2,329	61
Stationery	6,516	3,647
Storage shed and archives	3,600	3,600
Strategic planning	-	6,660
Subscriptions	96,221	80,783
Support group expenses	44	2,107
Telephone	23,635	15,496
Travel and accommodation	36,048	17,555
Utilities - Administration	93,660	-
Venue costs	-	545
Volunteer expenses	286	933
Waste disposal	1,326	875
Total other expenses	566,888	443,726

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE 18 MONTH PERIOD ENDED 30 JUNE 2021

	18 month period ended 30 June 2021 \$	12 month period ended 31 December 2019 \$
Note 4: Cash and Cash Equivalents		
Cash on hand	200	399
Cash at bank	545,681	517,401
Total cash and cash equivalents	545,881	517,800

Note 5: Accounts Receivable and Other Debtors		
Trade receivables	58,844	87,410
Allowance for impairment of trade receivables	-	-
Total trade receivables	58,844	87,410
GST receivable	6,490	-
Accrued interest	-	2,048
Sundry Debtor CCA	70,288	-
Sundry Debtor ATO	4,434	-
Total accounts receivable and other debtors	140,056	89,458

No interest is charged on outstanding debtor balances. An allowance has not been made for irrecoverable amounts. (2019: \$Nil).

No collateral has been pledged for any of the current or non-current trade and other receivable balances.

Note 6: Financial Assets		
Current		
Held-to-maturity investments, fixed interest term deposits	549,683	618,283
Non current		
Available-for-sale financial assets	879,756	717,633
Available-for-sale financial assets		
Balance at beginning of the period/year	717,633	252,415
Additions	145,418	449,499
Fair value remeasurement movement	16,705	15,719
Balance at end of the period/year	879,756	717,633

Note 7: Inventories		
Merchandise	75,286	66,132

Inventories are purchased merchandise used in trading and are expected to be recovered within twelve months.

Note 8: Other Current Assets		
Prepayments	26,413	14,249

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE 18 MONTH PERIOD ENDED 30 JUNE 2021

	18 month period ended 30 June 2021	12 month period ended 31 December 2019
	\$	\$
Note 9: Property, Plant and Equipment		
Buildings and improvements, at cost	351,393	351,393
Accumulated depreciation	<u>(66,732)</u>	<u>(56,221)</u>
	<u>284,661</u>	<u>295,172</u>
Plant and equipment, at cost	24,078	114,583
Accumulated depreciation	<u>(14,475)</u>	<u>(98,399)</u>
	<u>9,603</u>	<u>16,184</u>
Furniture and fittings, at cost	90,973	41,413
Accumulated depreciation	<u>(17,596)</u>	<u>(14,166)</u>
	<u>73,377</u>	<u>27,247</u>
Motor vehicles, at cost	122,280	137,263
Accumulated depreciation	<u>(97,859)</u>	<u>(79,240)</u>
	<u>24,421</u>	<u>58,023</u>
Total property, plant and equipment	<u>392,062</u>	<u>396,626</u>

Note 10: Accounts Payable and Other Payables		
Trade payables	93,000	149,209
CBA credit card	(3,813)	(2,431)
Wage accrual	22,648	17,132
Audit accrual	9,500	6,000
Prepaid grant income	-	190,797
Income received in advance	-	17,565
PAYG Withholding	6,190	-
Superannuation Payable	<u>5,047</u>	<u>-</u>
Total trade and other payables	<u>132,572</u>	<u>378,272</u>

Settlement of trade creditors is generally net 30 days.

The Council does not hold any financial liabilities whose terms have been renegotiated, but which would otherwise be past due or impaired.

No collateral has been pledged for any of the current or non-current trade and other payable balances.

a. Financial liabilities at amortised cost classified as accounts payable and other payables

Accounts payable and other payables:

- total current	132,572	378,272
- total non current	<u>-</u>	<u>-</u>
Financial liabilities as accounts payable and other payables	<u>132,572</u>	<u>378,272</u>

No interest is payable on outstanding payables.

Note 11: Provisions		
Current		
Employee benefits	<u>62,891</u>	<u>52,345</u>
Total current provisions	<u>62,891</u>	<u>52,345</u>
Non Current		
Employee benefits	<u>13,264</u>	<u>17,759</u>
Total non current provisions	<u>13,264</u>	<u>17,759</u>
Total provisions	<u>76,155</u>	<u>70,104</u>

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE 18 MONTH PERIOD ENDED 30 JUNE 2021

	18 month period ended 30 June 2021	12 month period ended 31 December 2019
	\$	\$
Note 12: Income in advance / Unexpended Grants		
Income received in advance	8,987	-
Total income in advance	8,987	-
Unspent grant - Volunteer Grant	-	20,000
Unspent grant - DOH Alcohol & other drugs	35,572	-
Total unexpended grants	35,572	20,000
Total income in advance / unexpended grants	44,559	20,000

Note 13: Commitments for Expenditure

There were no capital commitments at 30 June 2021 (2019: \$Nil).

Note 14: Events After the Reporting Period

The Directors are not aware of any significant events that have occurred since the end of the reporting period.

Note 15: Cash Flow Information

Reconciliation of Cash Flow from Operating Activities with Current Period Surplus / (Deficit)

Surplus/(deficit) for the 18 month period/year	387,341	(79,782)
<i>Non cash transactions</i>		
Depreciation and amortisation	54,124	42,015
Interest income deposited into term deposits	(29,593)	(18,283)
<i>Changes in net assets and liabilities:</i>		
<i>(Increase) / Decrease in assets:</i>		
Accounts receivable and other debtors	(50,598)	57,706
Inventories	(9,154)	(753)
Other current assets	(12,164)	(1,000)
<i>Increase/(decrease) in liabilities:</i>		
Accounts payable and other payables	(245,700)	54,922
Unexpended / prepaid grants	24,559	152,297
Provisions	6,051	(22,365)
Net cash flows used in operating activities	124,866	184,757

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED
Report on the Audit of the Financial Report
Qualified Auditor's Opinion

We have audited the financial report of Cancer Council of the Northern Territory Incorporated (the Council), which comprises the statement of financial position for the 18 month period ended 30 June 2021, the statement of profit or loss and other comprehensive income, the statement of changes in equity, the statement of cash flows for the period then ended and notes to the financial statements, including a summary of significant accounting policies and the directors' report.

In our opinion, except for the effects of the matters described in the Basis of Qualified Opinion paragraph, the financial report of the Cancer Council of the Northern Territory Incorporated has been prepared in accordance with the *Northern Territory of Australia Associations Act* and the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Council's financial position for the 18 month period ended 30 June 2021 and of its financial performance for the period then ended; and
- (ii) complying with Australian Accounting Standards, the *Northern Territory of Australia Associations Act* and the *Australian Charities and Not-for-profits Commission Regulations 2013*.

Basis for Qualified Opinion

As is common for organisations of this type, it is not practicable to establish an effective system of internal control over the following revenue lines prior to its initial entry in the accounting records:

	18 month period ended 30 June 2021	12 month period ended 31 December 2019
	\$	\$
Fundraising events	346,132	389,887
Donations and bequests	252,099	177,385
	<u>598,231</u>	<u>567,272</u>

The evidence available to us regarding this source of income was limited. Accordingly our audit in relation to this source of income was limited to the amounts recorded. Therefore we are unable to express an opinion whether the amounts recorded in the accounting records are complete.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Council in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matters
Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Cancer Council of the Northern Territory Incorporated to meet the reporting requirements of the *Northern Territory of Australia Associations Act* and the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

Report on the Audit of the Financial Report (continued)

Responsibilities of the Directors for the Financial Report

The Directors of the Council are responsible for the preparation of the financial report that gives a true and fair view in accordance with the Australian Accounting Standards, the *Northern Territory of Australia Associations Act* and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal controls as the directors determine are necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Council or to cease operation, or have no realistic alternative but to do so.

Directors are also responsible for overseeing the Council's financial reporting process.

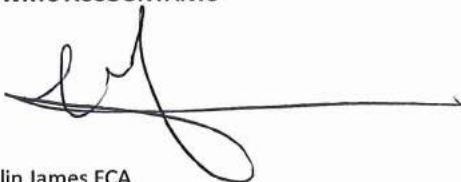
Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our auditor's report.

LOWRYS ACCOUNTANTS

A handwritten signature in black ink, appearing to read "Colin James", with a long horizontal line extending to the right.

Colin James FCA
Registered Company Auditor

Darwin
Dated: 15 November 2021